



NCBR/BSP webinar on 15 June 2021:
“InvestEU supporting research and innovation”

Main characteristics of the InvestEU Programme

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InvestEU Programme overview

- Key EU financial support programme for investments across Europe
- Addressing investment and finance needs in several European Union policy areas
- Market- and demand-driven approach (financial products; sourcing of projects)



THE INVESTEU FUND

Mobilising public and private investment using guarantees from the EU budget.



THE INVESTEU ADVISORY HUB

Providing technical advice to investment projects seeking financing.



THE INVESTEU PORTAL

An easily-accessible database bringing together projects and investors.

1. The InvestEU Fund

The InvestEU Fund in a nutshell

- Single fund integrating several previous EU-level financial instruments
- EUR 26.2 billion **EU budgetary guarantee (EU Compartment)**, supported by the EU budget (Next Generation EU and the Multiannual Financial Framework 2021-2027)
- Mobilisation of up to EUR 370 billion of additional investments across Europe
- Four thematic priorities (“policy windows”)
- InvestEU Fund mechanism is open to additional funding sources:
 - Other EU funding programmes may use the EU Compartment
 - Member States may provide additional funding via the Member States Compartment (in order to address particular investment/ finance needs in Member States)

Budgetary division between 4 policy windows under the InvestEU Fund



€ 9.9 billion EU guarantee



€ 6.6 billion EU guarantee



€ 6.9 billion EU guarantee



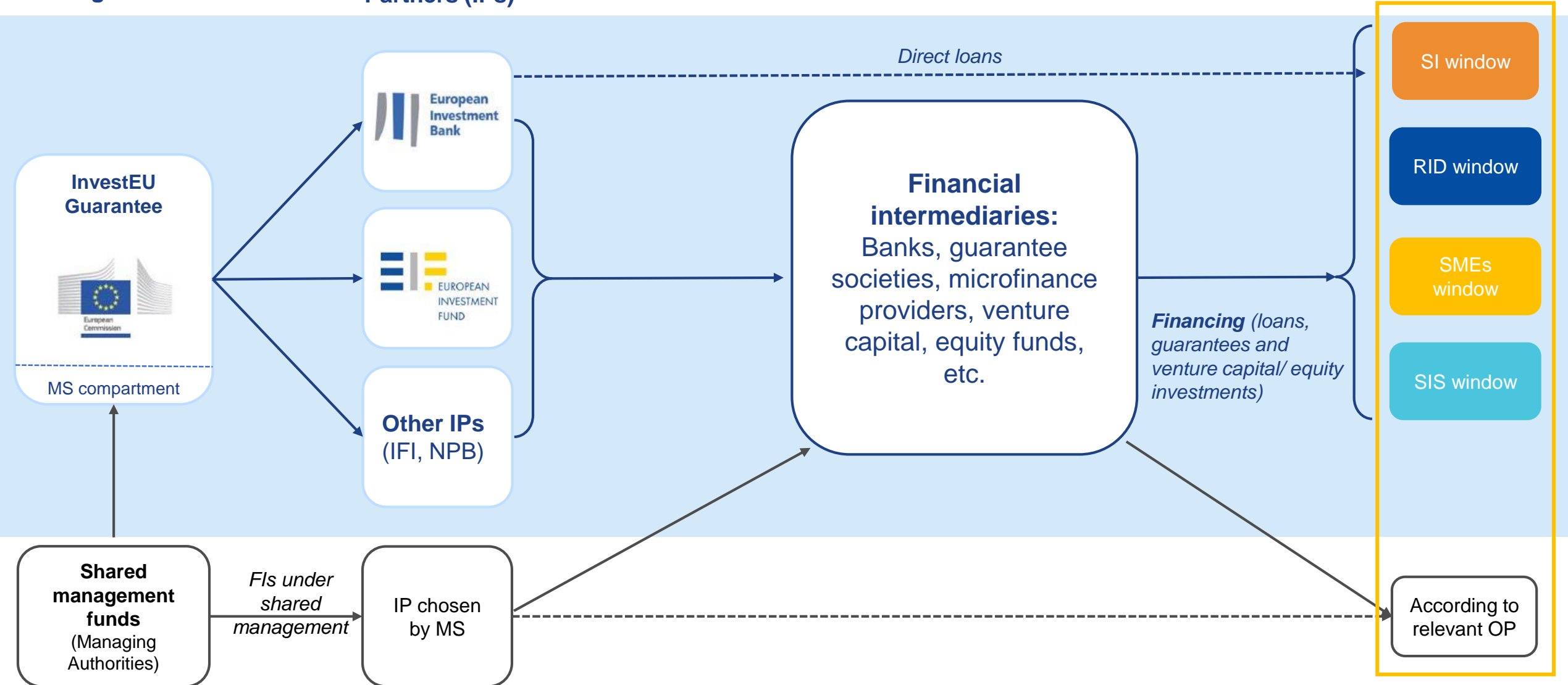
€ 2.8 billion EU guarantee

The InvestEU Fund delivery chain

Programmes

Implementing Partners (IPs)

Beneficiaries



Implementing Partners

- The **European Investment Bank** and the **European Investment Fund**, for 75% of the EU Guarantee and Advisory;
- Further Implementing Partners (**International Financial Institutions; National Promotional Banks and Institutions**), for 25% of the EU Guarantee and Advisory:
 - Selection via **Calls for Expression of Interest**; first Calls were launched on 30 April 2021, with two cut-off dates for applications (either 30 June or 1 October 2021)
 - Rationale for opening-up of InvestEU: **increase geographic and sectoral outreach, complementarity**;
- Implementing Partners may provide direct finance or indirectly through financial intermediaries, such as **commercial banks or investment funds** (see “InvestEU delivery chain”).

Sustainable Infrastructure Window



Policy objectives:



- **Climate change and GHG emission reduction**
- Cross-border infrastructure projects and trans-European networks
- Cross-sectoral synergies between energy, transport and digitalization
- Deployment of innovative technologies on the market
- 60% of the investment to contribute to EU objectives on climate and environment.



Final recipients targeted:

- Stand-alone promoters
- Corporate projects promoted by private, public and semi-public enterprises
- Special-purpose vehicles



Research, Innovation and Digitisation Window



Policy objectives:

- Facilitate access to finance and de-risk investments in research & innovation and transfer results to the market
- Support digitisation to increase interoperability and address disparities
- Promote first-of-a-kind demonstration operations



Final recipients targeted:

- Stand-alone promoters, private and public companies
- Universities, technology transfer offices, higher education centres, research centres
- Research infrastructures
- Innovation and digitisation agencies, accelerators, incubators.

Small & Medium-sized Enterprises Window



Policy objectives:

- Increase access to finance for SMEs and small mid-caps through debt and equity products
- Supporting businesses with problems of access to finance: start-ups, younger and smaller companies, businesses with a perceived higher risk and lacking (sufficient) collateral, and innovative ones.
- Promoting digitalisation, uptake of innovation, and cultural and creative industries



Final recipients targeted:

- Predominantly small and medium-sized enterprises (SMEs)
- Small mid-caps

Social Investment and Skills Window



Policy objectives:

- Social resilience and inclusiveness of the Union through projects contributing to the objectives of the European Pillar of Social Rights
- Microfinance, social enterprise finance and the social impact and social economy
- Social infrastructure (incl. social services, social and student housing, education infrastructure, health infrastructure)
- Skills, education and training



Final recipients targeted:

- Micro-enterprises, social enterprises, vulnerable groups, self-employed, education and training providers,
- NGOs, health authorities, health service providers (public and private)

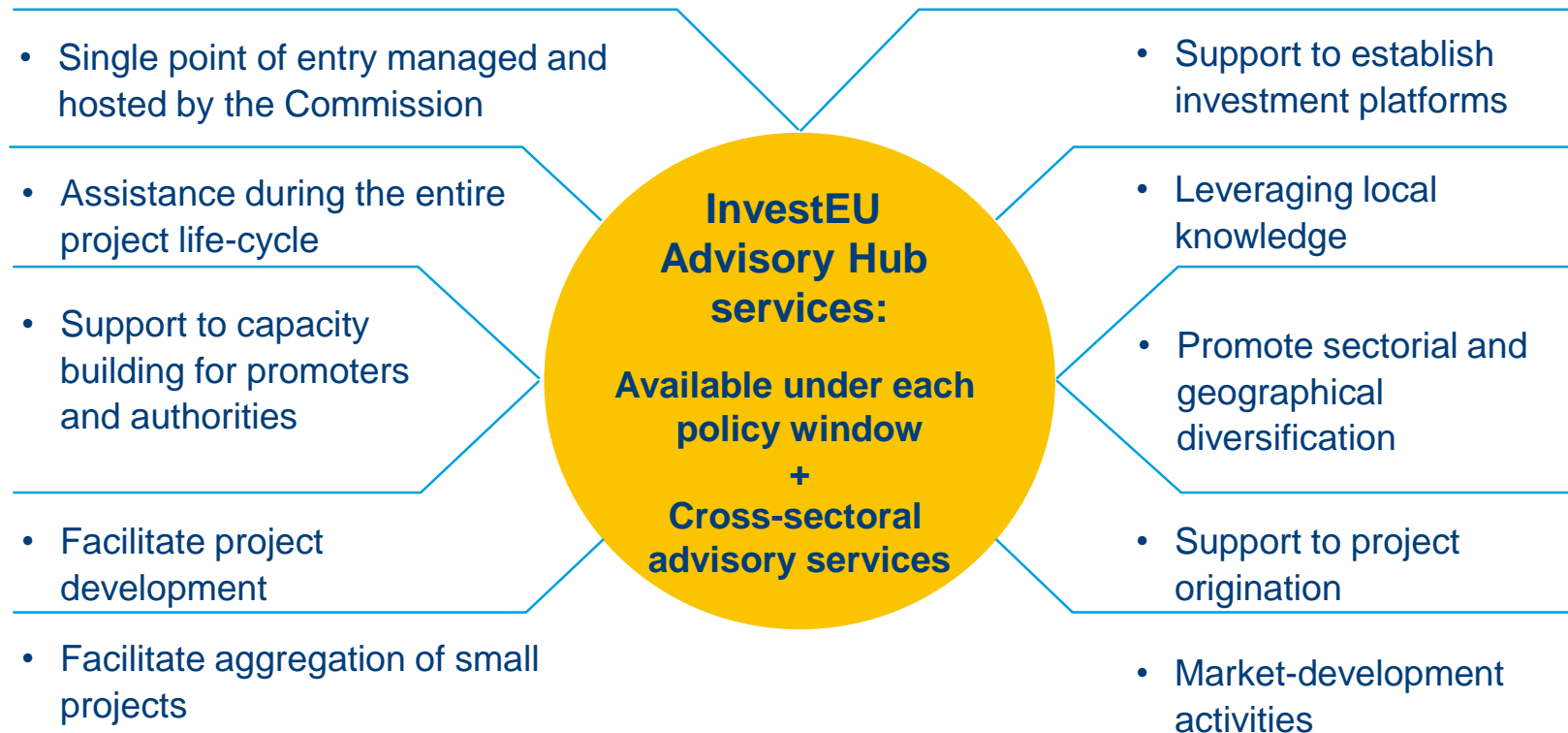
Contributing to the EU's sustainability goals

- **At least 30%** of the InvestEU Programme, in line with the European Green Deal objectives, shall support finance for investments that contribute to the **EU's climate objectives**
- **At least 60%** of finance for investments supported under the “**Sustainable Infrastructure Window**” of the InvestEU Fund shall contribute to the EU's **climate and environmental objectives**
- **Sustainability proofing:** Identifying and addressing potential climate, environmental and social impacts of investments by Implementing Partners (ex-ante) → **Commission guidance**
- **Climate and environmental tracking:** reporting by Implementing Partners (ex-ante & ex-post) → **Commission guidance**

2. The InvestEU Advisory Hub

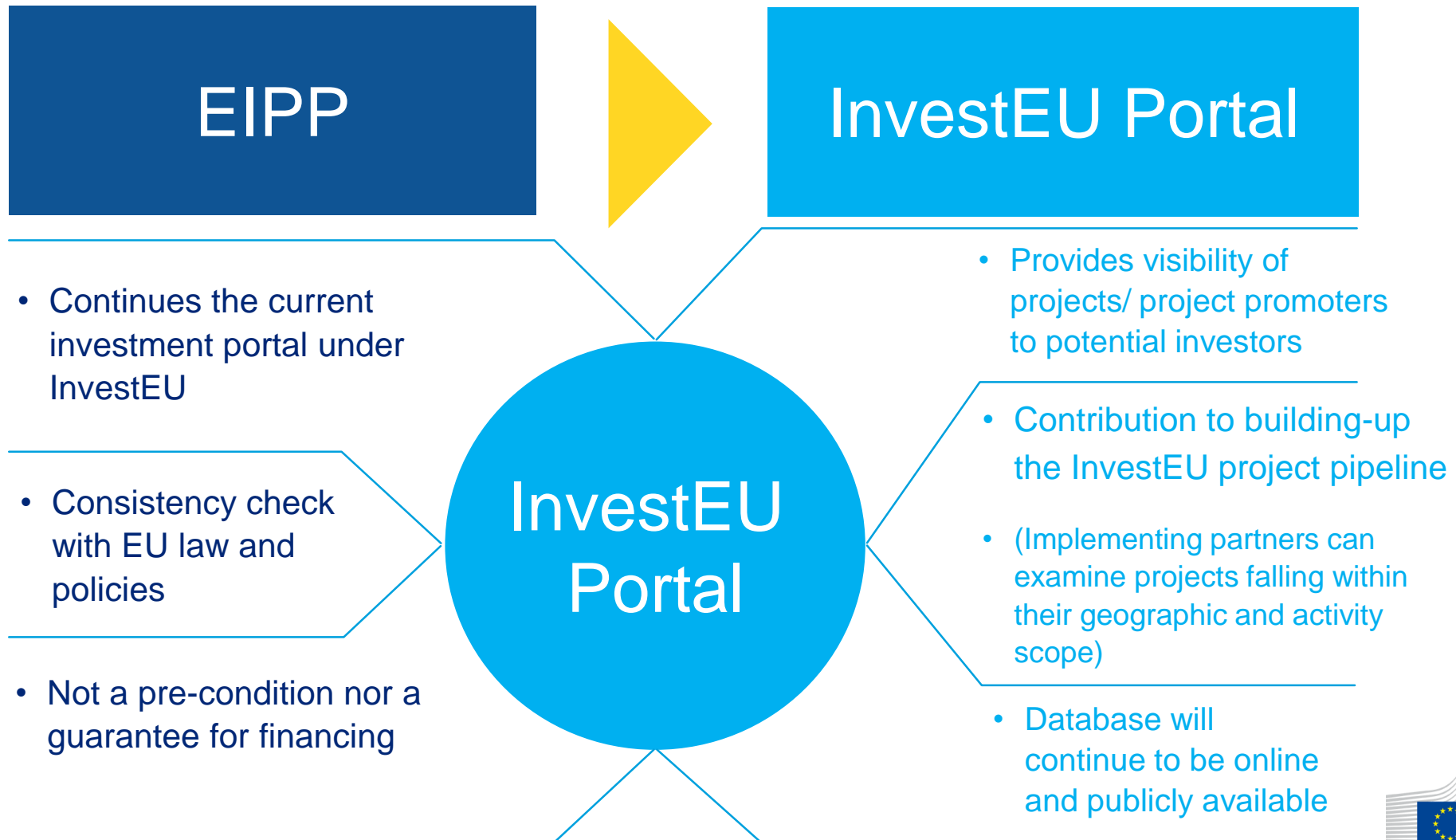
InvestEU Advisory Hub: Key features

- Budget of EUR 400 million in total; 75% (EUR 300 million) for the EIB Group; 25% (EUR 100 million) for other Advisory Partners via Call(s) for Expression of Interest
- Provides **advisory support** for the identification, preparation, development, structuring, procuring and implementation of investment projects, or **capacity building** to project promoters and financial intermediaries to implement financing and investment operations

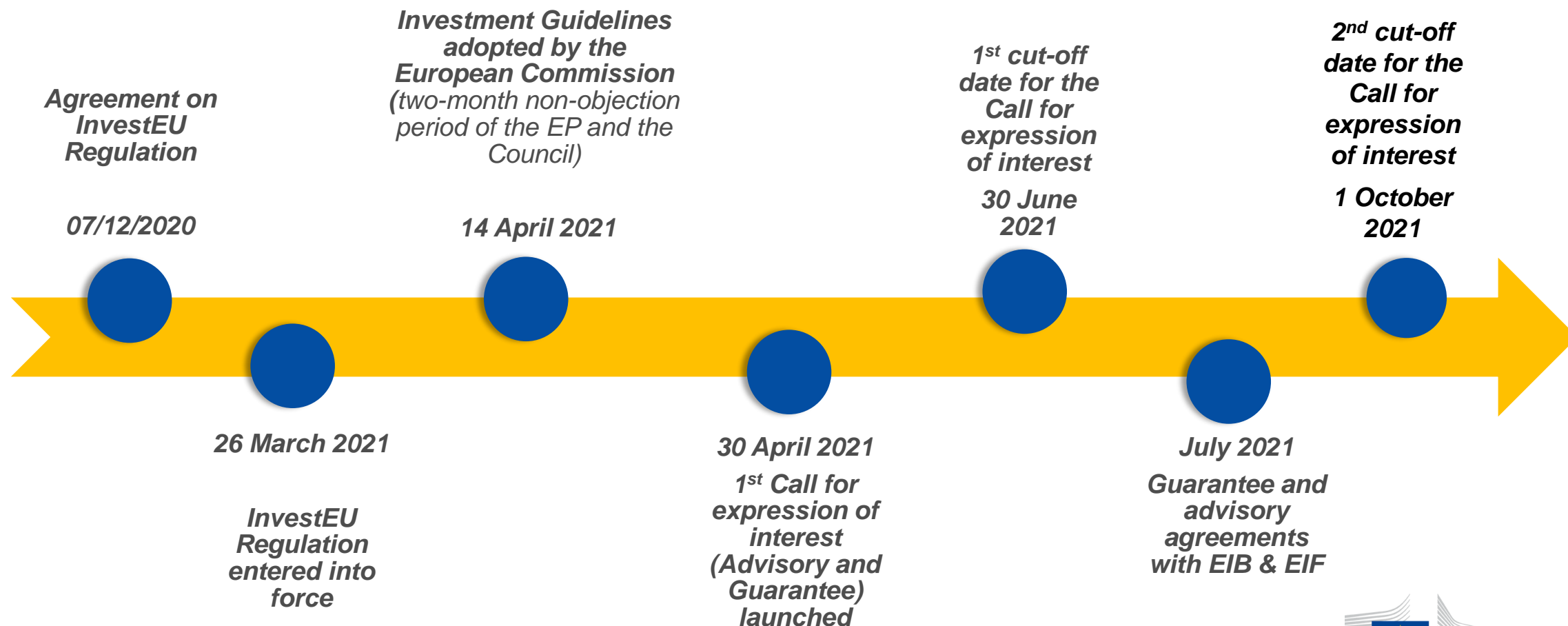


3. The InvestEU Portal

InvestEU Portal



Time-line for the InvestEU Fund and Advisory



Thank you



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